



## MEMORANDUM OF UNDERSTANDING

BETWEEN

**LAL BHADUR SHASTRI INSTITUTE OF MANAGEMENT NEW DELHI,INDIA**

AND

**COLLEGE OF AGRIBUSINESS MANAGEMENT, GB PANT UNIVERSITY OF AGRICULTURE & TECHNOLOGY PANTNAGAR, INDIA**

on  
Mutual cooperation

This Memorandum of Understanding is intended to promote academic cooperation between Lal Bahadur Shastri Institute of Management, (hereinafter referred to as “LBSIM”) Plot No. 11/7 Dwarka Sector 11 New Delhi, India, and the College of Agribusiness Management (hereinafter referred to as “CABM”), located at Pantnagar US Nagar Uttarakhand, India and Lal Bahadur Shastri Institute of Management Plot No. 11/7 Dwarka Sector 11 New Delhi, India, and The College of Agribusiness management, Pantnagar, India recognizing the benefits to their respective organizations from the establishment of institutional links, hereby agree to enter into this agreement for the following purpose:

### 1. PURPOSE OF AGREEMENT

Lal Bahadur Shastri Institute of Management (**LBSIM**), New Delhi India, and College of Agribusiness Management (**CABM**) have entered into this Agreement for the purpose of fulfilling a shared desire of the two institutions in the areas of diversification of education in order to improve the overall quality of education, with the advantages for both parties being complementary. CABM and LBSIM through friendly consultation based on the principles of reciprocity and mutual benefit have reached the following agreement on educational cooperation to conduct collaborative program and to cooperate in their mutual interest for a range of higher educational activities.

## 2. AREAS OF COOPERATION

Subject to approval of the authorized representatives or heads of organization, both institutions agree to develop the following collaborative activities. As per mutual understanding of both institutions, i.e., LBSIM and CABM and the party hosting the mentioned activities shall bear the expenses arising out of the same.

- a) Conducting joint academic and development project.
- b) Organization of lectures, symposia, international meeting, conferences, and workshop.
- c) Exchange of faculties and student.
- d) Exchange of information, teaching materials, technological and scientific publications.
- e) Providing opportunities for professors and researchers to give lectures.
- f) Search for opportunities to collaborate in the future.

## 3. IMPLEMENTATION

- a) All programs or activities implemented under the terms of this Memorandum of Understanding shall be mutually agreed upon in writing.
- b) Each of the participating institutions shall be fully responsible financially for the activities carried out under its direction or by its staff, except as otherwise agreed by the parties. The institute hosting/organizing the activities shall bear the cost associated with the activity being implemented.
- c) The parties will designate one to two officers each who will develop and coordinate specific programs or activities between them. These two officers of minimum Assistant Professor rank from both institutions shall handle the day to day matters of this MOU.
- d) As and when such activities shall be planned information about the same shall be made available to the university at least one month in advance from the commencement of such activities. Tentative financial provisions shall also be communicated along.

## 4. INTELLECTUAL PROPERTY

Both partner institutions will ensure that any result and publications originating from this collaboration will be available for both Institution.

## 5. DURATION AND RENEWAL OF AGREEMENT

This Memorandum of Understanding will become effective immediately after signature by the representatives of both CABM and Lal Bahadur Shastri Institute of Management representatives for a period of three years & is subject to revision of modification by mutual agreement.



## 6. AMENDMENTS

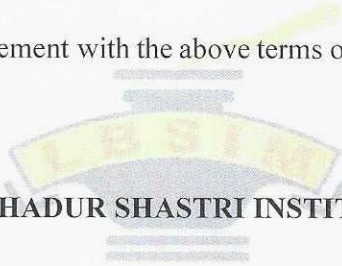
- a) This Memorandum of Understanding may be amended by a written agreement signed by the representatives of both universities.
- b) In the event of any unforeseen incident during collaborative activities in either country both University agrees to negotiate a mutually acceptable solution.
- c) Should any disagreement arise out of the application, interpretation or implementation of this Agreement, the universities shall endeavor to exercise best efforts to negotiate their differences.

## 7. TERMINATION OF AGREEMENT

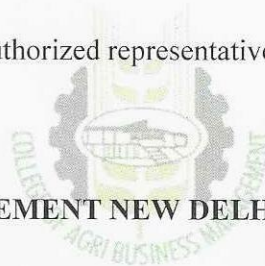
This agreement may, at any time during its period of validity, be terminated by either party upon prior notice to the other in writing not later than six months before termination date, provided that such termination shall not affect the completion of any program or activity underway at the time the notice of termination is given.

## 8. APPROVAL

In agreement with the above terms of participation, the authorized representatives of the



**LAL BHADUR SHASTRI INSTITUTE OF MANAGEMENT NEW DELHI, INDIA**



And

**COLLEGE OF AGRIBUSINESS MANAGEMENT G.B. PANT UNIVERSITY OF  
AGRICULTURE & TECHNOLOGY PANTNAGAR, INDIA**

hereby affix signatures.

30/4/2024 Dr Praveen Gupta

For: LAL BHADUR SHASTRI INSTITUTE OF  
MANAGEMENT

For: COLLEGE OF AGRIBUSINESS  
MANAGEMENT 30.04.2024

**Director**  
Lal Bahadur Shastri  
Institute of Management, Delhi

**DEAN**  
College of Agribusiness Management  
G.B.Pant Univ. of Agri. & Tech.  
Pantnagar-263145(Uttarakhand)